

PRESS RELEASE

2014 GOAL ACHIEVED – GPB TO EXPAND LTE PORTFOLIO IN 2015

Delivering tailor-made solutions to help telco companies connect people

Key Highlights of Green Packet Berhad Performance:

- Solutions business pillar and Communications business pillar have registered higher sales, which gained 8% and 11% respectively QoQ
- Solutions pillar - The group is making a successful transition into LTE business and it currently takes up 61% of total device orders
- Communications pillar – Revenue increase resulting in 35% Profit After Tax (PAT) growth QoQ
- Revenue – GPB recorded lower revenue of MYR97.8 million for the quarter ended 31 December 2014 as the group does not consolidate Broadband business revenue after the dilution exercise

KUALA LUMPUR, 26 FEBRUARY 2015: Green Packet Berhad (GPB) recorded a total revenue of MYR97.8 million with 8% growth in Solutions business pillar and 11% growth in Communications business pillar for the quarter ended 31 December 2014.

Recapping last year's performance, Chief Executive Officer, Kay Tan said "despite the increasing competition, the group's steady performance enabled the achievement the 2014 targeted business goal of increasing LTE business mix. We have gained a strong WiMAX market share throughout the past 7 years and are currently working on expanding the LTE business. Our transition into LTE business is quite successful at the moment as it takes up 61% of total device orders."

GPB currently has LTE clients from Dominican Republic, Poland, and Philippines under its portfolio. The group targets to grow LTE income to 60% this year, and there has been positive response received from Asia Pacific and Europe markets so far.

'As part of our marketing strategy, we are going to do the first market showcase this year at the Mobile World Congress in Barcelona, Spain, next week. There are four more exciting global ICT exhibitions in the pipeline and we are confident that these exposures will broaden our market opportunities and turn into solid business leads,' said Kay Tan.

Meanwhile, the revenue for the solutions pillar increased to MYR42.6 million from the previous MYR39.4 million, which was a result of an 8% Q-o-Q increment, led by sales from South East Asia, Africa, Central and Latin America.

The communications pillar continues to deliver strong revenue growth of MYR55.2 million, an increase of 11% compared to the preceding quarter. EBITDA was recorded at MYR3.5 million, and PAT had a 35% Q-o-Q increase to MYR2.7 million. The higher sales and margin were mainly contributed by South East Asia, South Asia and the Middle East.

The Group recently appointed Dr. Michael Hamer as the Senior Vice President of Global Sales and Marketing. Michael has over 20 years of experience with strong track record in serving and securing clients in EMEA, Asia and USA, and is tasked to strengthen Green Packet's international footprint and to penetrate into LTE markets in his current role.

'With the new structure and our renewed commitment to all partners, prospects, and clients, we strive to deliver beyond the hardware, and help to connect everyone via our advanced technologies, tailor-made solutions and value-added services,' added Kay Tan.

Forward Looking Statements

This news release may contain forward looking statements by Green Packet Berhad that reflect management's current expectation, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. These statements are subject to a number of risks and uncertainties that could cause actual results, performance or achievements to differ materially from those discussed in the forward looking statements. Such statements are not and should not be construed as a representation as to the future performance or achievements of Green Packet Berhad and Green Packet Berhad assumes no obligation to update any such statements.

About Green Packet Berhad

Listed on the Main Board of the Malaysian Bourse, Green Packet Berhad ("The Group") has an international presence in over 70 countries and is a global leading architect of connectivity for fixed and mobile wireless networks. Throughout the past 15 years, Green Packet has created many firsts in the industry, including the world's first Multi Mode LTE and WiMAX Modems that allows users to experience the best 4G-connection on a single device, anytime, anywhere. Operates under two main business pillars – Solutions and Communications, it enables communications regardless of border and distance, delivers best-of-class connectivity solutions via advanced technologies and quality devices for a connected lifestyle.

For more information, please visit: www.greenpacket.com

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