

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2013.

	Individual Quarter		Cumulative Quarter	
	3 Months Period Ended		12 Months Cumulative Totdate	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
	RM '000	RM '000	RM '000	RM '000
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue	161,514	139,717	603,430	565,999
Operating expenses				
-Depreciation, Impairment & Amortisation	(31,397)	(31,022)	(122,393)	(121,734)
-Other operating costs	(142,924)	(127,067)	(556,106)	(536,165)
Other income	(315)	10,214	(224)	10,555
Loss from operations	(13,122)	(8,158)	(75,293)	(81,345)
Finance costs	(12,557)	(19,767)	(50,424)	(36,667)
Loss before tax	(25,679)	(27,925)	(125,717)	(118,012)
Income tax expense	(965)	262	(730)	(353)
Loss for the period	(26,644)	(27,663)	(126,447)	(118,365)
Foreign currency translation differences for foreign operations	819	(3,960)	818	(1,539)
Total other comprehensive expense for the period	819	(3,960)	818	(1,539)
Total comprehensive loss for the period	(25,825)	(31,623)	(125,629)	(119,904)
Loss attributable to:				
Owners of the Company	(12,290)	(11,981)	(66,325)	(62,114)
Non-controlling interests	(14,354)	(15,682)	(60,122)	(56,251)
Loss for the Period	(26,644)	(27,663)	(126,447)	(118,365)
Total comprehensive loss attributable to:				
Owners of the Company	(11,471)	(15,941)	(65,507)	(63,653)
Non-controlling interests	(14,354)	(15,682)	(60,122)	(56,251)
Total comprehensive loss for the period	(25,825)	(31,623)	(125,629)	(119,904)
Basic loss per ordinary share (sen):	(1.8)	(1.7)	(9.6)	(9.2)
Diluted loss per ordinary share (sen):	N/A	N/A	N/A	N/A

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2012.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 DECEMBER 2013

	As at 31/12/2013 (Unaudited) RM '000	As at 31/12/2012 (Audited) RM '000
ASSETS		
Property, plant and equipment	604,130	705,323
Other long term investments	135	135
Goodwill on acquisition	13,004	13,004
Development costs	20,170	24,916
Intangible/Customer Modem assets	32,150	50,518
Total non-current assets	669,589	793,896
Inventories	41,422	46,049
Asset held for sale	31,953	-
Trade receivables	94,039	82,019
Other receivables, deposits and prepayments	66,309	64,717
Deposits with licensed banks	1,258	4,434
Cash and bank balances	37,421	51,769
Total current assets	272,402	248,988
TOTAL ASSETS	941,991	1,042,884
EQUITY		
Share capital	138,081	138,081
Reserves	(60,490)	1,715
Total equity attributable to owners of the Company	77,591	139,796
Non-controlling interests	14,693	74,814
Total equity	92,284	214,610
LIABILITIES		
Irredeemable Convertible Preference Shares -Class C & B ("Class C & B ICPS") - Liabilities components	183,720	169,309
Bank Borrowings	186,890	202,086
Hire purchase and finance lease liabilities	454	452
Other payables and accruals	-	52,506
Deferred tax liabilities	2,447	2,396
Total non-current liabilities	373,511	426,749
Trade payables	86,159	58,338
Other payables and accruals	356,381	284,964
Bank borrowings	31,187	57,842
Hire purchase and finance lease liabilities	2,469	381
Total current liabilities	476,196	401,525
TOTAL LIABILITIES	849,707	828,274
TOTAL EQUITY AND LIABILITIES	941,991	1,042,884
Net asset per share attributable to ordinary equity holders of the parent (sen)	11	20

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2012.

GREEN PACKET BERHAD (534942-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2013

	<-----Attributable to owners of the Company ----->								
	Shares capital	Non-Distributable				Accumulated Losses	Sub-total	Non-controlling interests	Total Equity
		Share Premium	Foreign Exchange Translation Reserve	Treasury Shares	Other Reserves				
RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	
(Unaudited)									
At 1 January 2013	138,081	355,067	(1,161)	(11,389)	75,180	(415,982)	139,796	74,814	214,610
Foreign currency translation differences for foreign operations	-	-	818	-	-	-	818	-	818
Total other comprehensive income for the period	-	-	818	-	-	-	818	-	818
Loss for the period	-	-	-	-	-	(66,325)	(66,325)	(60,122)	(126,447)
Total comprehensive loss for the period	-	-	818	-	-	(66,325)	(65,507)	(60,122)	(125,629)
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-
Issuance of Irredeemable Convertible Preference Shares ("ICPS") - Class C & Class B	-	-	-	-	-	-	-	-	-
Expenses incurred on issuance of - ordinary shares	-	-	-	-	-	-	-	-	-
Share-based payment transaction under ESOS	-	-	-	-	3,303	-	3,303	-	3,303
Total contribution from / distribution to owners	-	-	-	-	3,303	-	3,303	-	3,303
At 31 December 2013	138,081	355,067	(343)	(11,389)	78,483	(482,307)	77,592	14,692	92,284

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012.

GREEN PACKET BERHAD (534942-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2013

	<-----Attributable to Equity Holders of the Parent ----->						Sub-total	Non-controlling interests	Total Equity
	Non-Distributable								
	Shares capital	Share Premium	Foreign Exchange Translation Reserve	Treasury Shares	Other Reserves	Accumulated Losses			
RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	
(Audited)									
At 1 January 2012 (As restated)	131,551	345,372	378	(11,389)	75,792	(353,868)	187,836	63,221	251,057
Foreign currency translation differences for foreign operations	-	-	(1,539)	-	-	-	(1,539)	-	(1,539)
Total other comprehensive income for the period	-	-	(1,539)	-	-	-	(1,539)	-	(1,539)
Loss for the period	-	-	-	-	-	(62,114)	(62,114)	(56,251)	(118,365)
Total comprehensive loss for the period	-	-	(1,539)	-	-	(62,114)	(63,653)	(56,251)	(119,904)
Issuance of ordinary shares	6,530	9,796	-	-	-	-	16,326	-	16,326
Issurance of preference share ("ICPS")-Class C & B	-	-	-	-	-	-	-	31,664	31,664
Capital contribution from holder of ICPS C	-	-	-	-	-	-	-	35,971	35,971
Disposal of subsidiary	-	-	-	-	-	-	-	209	209
Expenses incurred on issuance of -ordinary shares	-	(101)	-	-	-	-	(101)	-	(101)
Share Options granted under ESOS	-	-	-	-	(612)	-	(612)	-	(612)
Total contribution from / distribution to owners	6,530	9,695	-	-	(612)	-	15,613	67,844	83,457
At 31 December 2012	138,081	355,067	(1,161)	(11,389)	75,180	(415,982)	139,796	74,814	214,610

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012.

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2013

	Financial period ended	
	31/12/2013	31/12/2012
	RM'000 (Unaudited)	RM'000 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	(125,717)	(118,012)
Adjustments for non cash items:-		
Amortisation of development cost	3,515	8,335
Amortisation of intellectual property	2,280	2,280
Amortisation of modem	27,482	26,897
Amortisation of prepaid land lease payments	205	819
Depreciation of plant and equipment	89,321	83,038
Development cost written off	-	9,770
Share based payment under ESOS	3,303	(612)
Loss on disposal of subsidiary	-	(767)
Other non-cash items	50,203	45,942
Operating profit/(loss) before working capital changes	50,592	57,690
Changes in working capital		
Decrease/(Increase) in assets	(8,985)	(54,543)
(Decrease)/Increase in liabilities	46,732	21,622
Cash for operating activities	88,339	24,769
Finance costs	(50,424)	(36,667)
Tax paid	(679)	(384)
Net cash from operating activities	37,236	(12,282)
CASH FLOW FOR INVESTING ACTIVITIES		
Development expenditure incurred	1,231	(7,455)
Interest received	221	277
Proceeds from disposal of subsidiary	-	(29)
Proceeds from disposal of plant and equipment	-	153
Purchase of plant and equipment	(31,680)	(139,966)
Net cash for investing activities	(30,228)	(147,020)
CASH FLOW FOR FINANCING ACTIVITIES		
Proceeds from issuance of ordinary shares	-	16,326
Share issue expenses	-	(101)
Net drawdown/(repayment) of bank borrowings	(27,440)	118,050
Repayment to hire purchase/lease obligations	2,090	(2,507)
Net cash for financing activities	(25,350)	131,768
Net decrease in cash and cash equivalents	(18,342)	(27,534)
Foreign exchange translation differences	818	(1,539)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	56,203	85,276
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	38,679	56,203
Fixed deposit pledged with licensed bank	(1,258)	(4,434)
Cash and bank balances	37,421	51,769

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012.

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2013

A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting

A1 Basis of preparation

The Interim financial report has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of Chapter 9 Part K of the Main Listing Requirement of Bursa Malaysia Securities Berhad ("BMSB"). The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2012.

A2 Changes in accounting policies

The significant accounting policies and methods of computations adopted for the interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 December 2012 except for the new standards, amendments to published standards and interpretations that are mandatory for the Group's financial year beginning on or after 1 January 2013 as set out below:

- a) Amendment to MFRS 7 "Disclosures- Offsetting Financial Assets and Financial Liabilities" (effective from 1 January 2013)
- b) Amendment to MFRS 10, MFRS 11 and MFRS 12 "Transition Guidance" (effective from 1 January 2013)
- c) Amendment to MFRS 101 "Presentation of Items of Other Comprehensive Income" (effective from 1 July 2012)
- d) Annual Improvements to MFRSs 2009-2011 Cycle (effective from 1 January 2013)

The adoption of these new MFRSs, amendments and IC Interpretations do not have any significant effects on the interim financial information of the Group upon its initial application. The Group is currently examining the financial impact of adopting MFRS 9.

A3 Auditors' report on preceding annual financial statements

The auditor's report on the financial statements for the financial year ended 31 December 2012 was not subject to any qualification.

A4 Seasonal or cyclical of operations

The Group's operations were not materially affected by any seasonal and cyclical factors.

A5 Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A6 Material changes in estimates

There were no material changes in estimates of amounts reported in prior financial years, which may have a material effect in the current financial period under review.

A7 Changes in debts or equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the period ended 31 December 2013, except the following:

On 13 May 2013, the Company had granted 8.0 million new share options under the Employees' Share Option Scheme at the option price of RM0.30 per new ordinary share to eligible employees of the Company and its subsidiaries and eligible directors of the Company. The said Scheme is expiring on 8 August 2016.

The movement of the options for the period under review is as follows :

	Number of options over ordinary shares of RM0.20 each at exercise price of						
	RM 4.22	RM 1.97	RM 0.80	RM 1.10	RM 0.60 each	RM 0.56	RM 0.30 each
	('000)	('000)	('000)	('000)	('000)	('000)	('000)
Balance as at 1 Jan 2013	6,138	5,265	5,405	6,993	7,393	8,428	-
Granted during the year	-	-	-	-	-	-	8,000
Cancellation during the year	(1,809)	(2,006)	(1,025)	(2,200)	(2,300)	(2,367)	(892)
Exercise during the year	-	-	-	-	-	-	-
Outstanding as at 31 December 2013	4,329	3,259	4,380	4,793	5,093	6,061	7,108

A8 Dividends Payment

There were no dividends paid or proposed during the current financial period under review.

A9 Segmental information

Segmental information is provided based on geographical segment by customers' location, as follows:-

Results for the financial year (period ended 31 December 2013)	Malaysia RM'000	Overseas RM'000	Group RM'000
Revenue			
Software and Devices	-	122,945	122,945
Broadband Services	305,574	-	305,574
Communication Services	943	173,968	174,911
	<u>306,517</u>	<u>296,913</u>	<u>603,430</u>
Results			
Software and Devices	-	(2,131)	(2,131)
Broadband Services	(77,653)	-	(77,653)
Communication Services	(27)	4,297	4,270
	<u>(77,680)</u>	<u>2,166</u>	<u>(75,514)</u>
Finance costs			(50,424)
Finance income			221
			<u>(125,717)</u>
Income tax expense			(730)
Loss after taxation			<u>(126,447)</u>
Non-controlling interests			60,122
Loss after taxation & Non-controlling interests			<u>(66,325)</u>
Results for the financial year (period ended 31 December 2012)			
	Malaysia RM'000	Overseas RM'000	Group RM'000
Revenue			
Software and Devices	401	99,498	99,899
Broadband Services	337,437	-	337,437
Communication Services	2,490	126,173	128,663
	<u>340,328</u>	<u>225,671</u>	<u>565,999</u>
Results			
Software and Devices	(3,470)	20,289	16,819
Broadband Services	(100,968)	-	(100,968)
Communication Services	(152)	2,679	2,527
	<u>(81,089)</u>	<u>(533)</u>	<u>(81,622)</u>
Finance costs			(36,667)
Finance income			277
			<u>(118,012)</u>
Income tax expense			(353)
Loss after taxation			<u>(118,365)</u>
Non-controlling interests			56,251
Loss after taxation & minority interests			<u>(62,114)</u>

A10 Valuation of property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment loss.

A11 Material events subsequent to the end of the quarter

There were no material events subsequent to the end of the quarter.

A12 Changes in the composition of the Group

There were no changes in the composition of the Group during the current financial period ended 31 December 2013.

A13 Contingent assets and changes in contingent liabilities

The Group does not have any contingent assets at the date of this announcement and there were no changes in contingent liabilities since the last annual balance sheet date, except for the following development:-

In July 2010, Green Packet Berhad ("GPB") had agreed with Intel Capital Corporation ("Intel") via a Put Option Agreement to acquire all of the Class B Irredeemable Convertible Preference Shares of RM0.10 each ("Class B ICPS") in the share capital of Packet One Networks (Malaysia) Sdn Bhd ("P1") held by Intel for a total cash consideration of RM60 million based on the terms and conditions mutually agreed by both parties ("Purchase Consideration").

In accordance with the terms and conditions of the RM50 million nominal value 4-year 4.5% Guaranteed Redeemable Convertible Exchangeable Bonds ("GCEB") entered into amongst parties namely GPB, P1 and Intel, Intel completed the exchange of its GCEB into 200,000 of Class B ICPS in P1 and thereafter exercised its right under the Put Option Agreement to put the Class B ICPS to GPB which payment was due on 26 November 2012. Green Packet Berhad has since written to Intel on 3 July 2013 and 5 August 2013 to propose a settlement structure.

Although the parties were still negotiating a settlement, Intel served a Writ of Summons on the Company on 27 September 2013. (Please refer to Note B8 for details of the status of the litigation).

A14 Capital commitments

The capital commitments as at 31 December 2013 are as follows:

	RM'000
Authorised and contracted for:	
- Plant and equipment	95,725
- Inventory	<u>22,571</u>

A15 Significant related party transactions

The Directors of GPB are of the opinion that there are no related party transactions which would have material impact on the financial position and the business of the Group during the current financial period under review.

B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities

B1 Review of the performance of the Group

- a) The Group recorded a revenue, EBITDA and loss after tax of approximately RM161.51million, RM18.27 million and RM26.64 million respectively for the current financial quarter ended 31 December 2013 ("4Q13"). As a result of the higher value devices shipped and continuous growth from Communication services, the revenue for 4Q13 compared to the previous year corresponding financial quarter ended 31 December 2012("4Q12") registered an increment of 15.6%. There is a slight reduction on 4Q13's Broadband services revenue of 8.8% compared with 4Q12 (albeit Broadband services registered 543,000 subscribers in 4Q13 vs 517,000 in 4Q12).

The EBITDA decreased to RM 18.27 million from EBITDA of RM22.86 million registered in 4Q12. Loss after tax decreased to RM 26.64 million in 4Q13 from a loss after tax of RM 27.67 million registered in 4Q12.

Revenue contribution comprises the following:-

	3 months period ended		
	31/12/2013	31/12/2012	% Change
	RM million	RM million	
Software and Devices	40.49	15.50	161.2%
Broadband Services	75.02	82.23	-8.8%
Communication Services	46.00	41.99	9.6%
	<u>161.51</u>	<u>139.72</u>	<u>15.6%</u>

EBITDA comprises the following:-

	3 months period ended		
	31/12/2013	31/12/2012	% Change
	RM million	RM million	
Software and Devices	4.41	16.81	-73.7%
Broadband Services	12.37	4.92	151.4%
Communication Services	1.49	1.13	31.6%
	<u>18.27</u>	<u>22.86</u>	<u>-20.1%</u>

Profit/ (Loss) after comprises the following:-

	3 months period ended		
	31/12/2013	31/12/2012	% Change
	RM million	RM million	
Software and Devices	(0.45)	0.01	3154.1%
Broadband Services	(27.49)	(28.64)	4.0%
Communication Services	1.30	0.96	34.8%
	<u>(26.64)</u>	<u>(27.67)</u>	<u>3.7%</u>

- b) The Group recorded a revenue, EBITDA and loss after tax of approximately RM603.43 million, RM47.10 million and RM126.45 million respectively for the current financial period ended 31 December 2013. This constitutes an increase of 6.6% compared to the revenue of RM566.00 million recorded for the previous year corresponding financial period ended 31 December 2012 ("4Q12"). Consequently, the EBITDA increased to RM47.10 million from EBITDA of RM40.39 million indicated in 4Q12. The loss after tax increased to RM126.45 million as at 31 December 2013 from a loss after tax of RM118.37 million registered in 31 December 2012 mainly attributable to higher finance costs and depreciation.

Revenue contribution comprises the following:-

	12 months period ended		% Change
	31/12/2013	31/12/2012	
	RM million	RM million	
Software and Devices	122.95	99.90	23.1%
Broadband Services	305.57	337.44	-9.4%
Communication Services	174.91	128.66	35.9%
	<u>603.43</u>	<u>566.00</u>	<u>6.6%</u>

EBITDA comprises the following:-

	12 months period ended		% Change
	31/12/2013	31/12/2012	
	RM million	RM million	
Software and Devices	4.46	14.95	-70.2%
Broadband Services	37.70	22.31	69.0%
Communication Services	4.94	3.13	57.8%
	<u>47.10</u>	<u>40.39</u>	<u>16.6%</u>

Profit/(Loss) after tax comprises the following:-

	12 months period ended		% Change
	31/12/2013	31/12/2012	
	RM million	RM million	
Software and Devices	(14.85)	(15.56)	4.5%
Broadband Services	(115.84)	(105.30)	-10.0%
Communication Services	4.24	2.49	70.5%
	<u>(126.45)</u>	<u>(118.37)</u>	<u>-6.8%</u>

B2 Material changes in the quarterly results compared to the results of the preceding quarter

The Group have recorded higher revenue for 4Q13, as compared to previous quarter which is contributed by the increased revenue from Software and Devices business and Communications Services business. The Broadband Services business continues to record consistent results. The Group's bottom line continues its reduction in losses.

	4Q13	3Q13	% Change
	RM million	RM million	
Revenue	161.51	141.66	14.0%
Loss before tax	(25.68)	(30.27)	15.2%
Loss after tax	<u>(26.64)</u>	<u>(29.70)</u>	<u>10.3%</u>

B3 Business prospects

The Group's performance is expected to remain stable as the operating units continues maintaining sustainable results in the following manner:-

- The market landscape is expected to remain competitive for the company's Broadband Services business. The company will continue efforts in customer retention and improving network quality to strengthen its subscriber base.
- The global trend is towards LTE-enabled network systems. The company's Software and Devices business continues to focus efforts to sell its' LTE ready solutions.
- The Communication Services business will be competitive with cost reduction and maintenance of route quality. The company will continue its efforts in maintaining pricing competitiveness of international routes to maintain business volume with existing customers and acquire new ones in order to sustain revenue growth.

Accordingly, the Board is confident of the Group's ability to improve on its' EBITDA performance for the financial year ending 30 June 2014.

B4 Variance of actual profit from forecast profit

Not applicable as no forecast was published.

B5 Income tax expense

	Financial period ended 31 December 2013 RM'000
Current tax expense - Malaysian	<u>730</u>

The Company's Pioneer Status incentive under the Promotion of Investment Act, 1986 has lapsed as of 9 June 2013.

B6 Status of corporate proposals and utilisation of proceeds

The status of Corporate Proposals announced but not completed:

- a) On 3 September 2007, the Company had entered into an Option Agreement for the purchase of 1 fully-paid non-assessable share of common stock in IWICS Inc. ("IWICS") for each share of Series D Preferred Stock purchased for a purchase price of 22.4 US cents for each share. IWICS is a company incorporated in the United States of America, which is involved in the development and licensing of its patented Opportunity Driven Multiple Access technology which is utilised in part for the development of the Company's SONmetro solution for the rollout of internet broadband services.
- b) On 31 May 2013 and 5 June 2013, Green Packet Berhad ("the Company") has announced that Worldline Enterprise Sdn Bhd, its wholly-owned subsidiary ("Vendor") has entered into a conditional sale and purchase agreement ("SPA") with SYM World Realty Sdn Bhd ("Purchaser"), to dispose its leasehold land together with a twelve and a half (12 ½) storey office building measuring approximately 5,285.081 square metres in area ("collectively referred to as "Property") for a total cash consideration of RM49 million ("Proposed Disposal").

In addition to the Proposed Disposal, Packet One Network (Malaysia) Sdn Bhd, the 55%-owned subsidiary of the Company ("Tenant") had on the same day entered into a tenancy agreement ("Tenancy Agreement") with the Purchaser to rent the said Property from the Purchaser ("Proposed Tenancy") in accordance to the terms and conditions stipulated in the Tenancy Agreement.

The disposal became unconditional on 29 November 2013 and the transaction was completed upon the balance 90% of the disposal consideration being received on 28 January 2014.

The disposal consideration is proposed to be utilised as follows:-

Utilisation of Proposed Disposal :

	RM'000
-Working capital	27,620
-Repayment of bank borrowings *	20,000
-Development expenditure	1,000
-Estimated expenses	380
	<u>49,000</u>

Note:-

* Any excess or shortfall will be adjusted from the proceeds allocated to working capital.

B7 Group borrowings and debt securities

As at 30 September 2013, total borrowings of the Group are as follows:

	RM '000
<u>Total borrowings:</u>	
Unsecured:	
- Revolving Credits	3,500
- Amanah Trade Bills	1,802
- Murabahah Project Facility ("Project Facility")	3,841
- Irredeemable Convertible Preference Shares ("ICPS") - liability component	183,720
Secured:	
- Amanah Term Financing, which is denominated in Ringgit Malaysia.	5,214
- Hire purchases creditors, which are denominated in Ringgit Malaysia.	2,923
- Murabahah Project Facility ("Project Facility"), which is denominated in Ringgit Malaysia.	47,659
- Syndicated Facility	156,061
	<u>211,857</u>
	<u>404,720</u>
	RM '000
Non-current portion:	
- Hire purchase and finance lease liabilities, repayment more than 1 year	
- later than one year not later than five years	454
- Borrowings:	
- repayable between one and two years	114,490
- repayable between two and five years	72,400
- repayable after five years	183,720
	<u>371,064</u>
	RM '000
Current portion:	
- Hire purchase and finance lease liabilities, repayment within one year	2,469
- Borrowings, repayable within one year	31,187
	<u>33,656</u>
	<u>404,720</u>

B8 Material litigations

Save as below, there were no material litigations or pending material litigations involving the Group as at the date of this announcement.

Reference to the announcement of the 3QFY13 financial results and the Court's directive, the parties had filed their respective replies (counter replies where applicable). At a hearing of Intel's application for summary judgment, the Court had reserved its decision to 1 April 2014 as the Parties are still negotiating a settlement structure for the put option.

B9 Dividends

No dividend has been declared or recommended in respect of the current financial period under review.

B10 Realized and unrealized losses disclosure

The Group's realized and unrealized accumulated losses disclosure are as follows:

	As at 31.12.2013 RM'000	As at 31.12.2012 RM'000
Total accumulated losses of the Company and subsidiaries:		
- Realised accumulated losses	(804,853)	(617,175)
- Unrealised retained profits	2,595	(1,895)
Consolidation adjustments	319,951	203,088
Total Group accumulated losses	<u>(482,307)</u>	<u>(415,982)</u>

B11 Earnings per share

a) Basic EPS

Basic EPS is calculated by dividing the net loss for the period by the weighted average number of ordinary shares in issue during the period.

	3 months period ended		12 months period ended	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
Loss attributable to ordinary equity holders of the Company (RM'000)	(12,290)	(11,981)	(66,325)	(62,114)
Weighted average numbers of ordinary shares in issue of RM0.20 par each ('000)	690,406	690,406	690,406	673,408
Basic loss per share (sen)	<u>(1.8)</u>	<u>(1.7)</u>	<u>(9.6)</u>	<u>(9.2)</u>

b) Diluted EPS

The diluted loss per share for the current and previous financial period was not presented as there is an anti-dilutive effect arising from the assumed conversion of Employees' Share Option Scheme.

B12 Loss for the Period

	12 months period ended	
	31/12/2013 RM'000	31/12/2012 RM'000
Loss for the period/year is arrived at after charging:		
Amortisation of :		
- development cost	3,515	8,335
- intellectual property	2,280	2,280
- modem	27,482	26,897
- prepaid land lease payments	205	819
Depreciation of plant and equipment	89,321	83,038
Development costs written off	-	9,770
Finance Costs	50,424	36,667
Share based payment under ESOS	3,303	(612)
Foreign exchange loss	659	-
and after crediting :		
Other non-cash items	(221)	-
Foreign exchange gain	-	4,690

B13 Change of financial year end

On 25 November 2013, the Board has approved to change the financial year end from 31 December to 30 June and the next financial statements shall be for a period of 18 months, from 1 January 2013 to 30 June 2014.

B14 Authorisation for issue

The interim financial statements were authorised on 28 February 2014 for issue by the Board of Directors.